

# Agenda

www.oxford.gov.uk



## Finance Panel (Panel of the Scrutiny Committee)

Date: **Monday 2 December 2019**

---

Time: **6.00 pm**

---

Place: **Plowman Room - Oxford Town Hall**

---

For any further information please contact:

**Tom Hudson, Scrutiny Officer**

Telephone: 01865 252191

Email: [thudson@oxford.gov.uk](mailto:thudson@oxford.gov.uk)

---

If you intend to record the meeting, it would be helpful if you speak to the Committee Services Officer before the start of the meeting.

# Finance Panel (Panel of the Scrutiny Committee)

## Membership

**Chair**                      Councillor James Fry

### **Vice Chair**

Councillor Chewe Munkonge

Councillor Craig Simmons

Councillor Roz Smith

### **Copies of this agenda**

Reference copies are available to consult in the Town Hall Reception. Agendas are published 6 working days before the meeting and the draft minutes a few days after.

All agendas, reports and minutes are available online and can be:

- viewed on our website – [mycouncil.oxford.gov.uk](http://mycouncil.oxford.gov.uk)
- downloaded from our website
- viewed using the computers in the Customer Services, St Aldate's, or
- subscribed to electronically by registering online at [mycouncil.oxford.gov.uk](http://mycouncil.oxford.gov.uk)

# AGENDA

	<b>Pages</b>
<b>1 APOLOGIES</b> Substitutes are not allowed.	
<b>2 DECLARATIONS OF INTEREST</b>	
<b>3 WORK PLAN</b> For the Panel to note and agree its work plan, which can be adjusted to reflect the wishes of the Panel.  The panel is also asked to consider the draft scope (attached) for the Budget Review Group in January and refer it to the Scrutiny Committee for agreement.	7 - 12
<b>4 NOTES OF PREVIOUS MEETING</b> For the Panel to approve the record of the meeting held on 5 <sup>th</sup> September 2019.	13 - 18
<b>5 INTEGRATED PERFORMANCE REPORT FOR Q2 2019/20</b> Anna Winship, Management Accountancy Manager, will be attending to present the Integrated Performance Report for Quarter 2. The Panel is asked to consider the report and make any recommendations to Cabinet accordingly. <b>This report will be issued as a supplement.</b>	
<b>6 TREASURY MID-YEAR REPORT 2019/20</b> Bill Lewis, Financial Accounting Manager, will be presenting the Treasury Mid-Year report. The Panel is asked to consider the report and make any recommendations to Cabinet accordingly.	19 - 36
<b>7 PROPERTY INVESTMENT PORTFOLIO ANALYSIS AND STRATEGY REPORT</b> Nick Twigg, Major Projects & Development Manager, with Tom Bridgman, Executive Director, Development, or Jane Winfield, Regeneration & Major Projects Service Manager, will be presenting the Property Investment report. The Panel is asked to consider the report and make any recommendations to Cabinet accordingly.	37 - 40
<b>8 CONFIDENTIAL SESSION</b> If the Panel wishes to exclude the press and the public from the meeting during consideration of any of the items on the exempt from publication part of the agenda, it will be necessary for the Board to pass a resolution in accordance with the provisions of Paragraph 4(2)(b) of the Local Authorities	

(Executive Arrangements) (Access to Information) (England) Regulations 2012 on the grounds that their presence could involve the likely disclosure of exempt information as described in specific paragraphs of Schedule 12A of the Local Government Act 1972.

The Board may maintain the exemption if and so long as, in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information

**9 PROPERTY INVESTMENT - CONFIDENTIAL APPENDICES**

41 - 136

**10 FUTURE MEETING DATES**

The next meeting date is subject to discussion in light of interaction with the Budget Review Group.

March 2020 is TBC – The Panel is asked to confirm whether it is happy to hold this on 27<sup>th</sup> Feb 2020.

All meetings start at 6.00pm.

## **DECLARING INTERESTS**

### **General duty**

You must declare any disclosable pecuniary interests when the meeting reaches the item on the agenda headed "Declarations of Interest" or as soon as it becomes apparent to you.

### **What is a disclosable pecuniary interest?**

Disclosable pecuniary interests relate to your\* employment; sponsorship (ie payment for expenses incurred by you in carrying out your duties as a councillor or towards your election expenses); contracts; land in the Council's area; licences for land in the Council's area; corporate tenancies; and securities. These declarations must be recorded in each councillor's Register of Interests which is publicly available on the Council's website.

### **Declaring an interest**

Where any matter disclosed in your Register of Interests is being considered at a meeting, you must declare that you have an interest. You should also disclose the nature as well as the existence of the interest.

If you have a disclosable pecuniary interest, after having declared it at the meeting you must not participate in discussion or voting on the item and must withdraw from the meeting whilst the matter is discussed.

### **Members' Code of Conduct and public perception**

Even if you do not have a disclosable pecuniary interest in a matter, the Members' Code of Conduct says that a member "must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself" and that "you must not place yourself in situations where your honesty and integrity may be questioned". What this means is that the matter of interests must be viewed within the context of the Code as a whole and regard should continue to be paid to the perception of the public.

\*Disclosable pecuniary interests that must be declared are not only those of the member her or himself but also those of the member's spouse, civil partner or person they are living with as husband or wife or as if they were civil partners.